

# ORDINANCE NO. 04-425

AN ORDINANCE ESTABLISHING THE TOWN OF BATTLE GROUND RAINY DAY FUN

WHEREAS, Indiana Code 36-1-8-5(b) allows municipalities to establish a special fund entitled "Rainy Day Fund" to receive transfers of unused and unencumbered funds; and

WHEREAS, the Town of Battle Ground has the following unused and unencumbered fund, to-wit: Special State E.D.I.T. Distribution; and

WHEREAS, the Town of Battle Ground believes it necessary and prudent to allocate monetary amounts in the amounts in this fund to a Rainy Day Fund;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BATTLE GROUND, INDIANA, AS FOLLOWS

1. There is hereby established a Battle Ground Rainy Day Fund beginning in the year 2004
2. The Battle Ground Rainy Day Fund is a non-reverting fund into which grants and other unused or unencumbered funds may be transferred.
3. The purpose of the Battle Ground Rainy Day Fund is to be used to defray general operating expenses of the Town of Battle Ground, and other purposes that may be allowed by law.
4. The Battle Ground Rainy Day Fund shall be subject to the same appropriation process as other funds that receive tax monies.

Passed and adopted by the Town Council of the Town of Battle Ground, Indiana, this 8th day of March, 2004.

Carolyn Roth  
President, Town Council of the  
Town of Battle Ground, Indiana

ATTEST:

Phyllis Hall  
Clerk-Treasurer of the  
Town of Battle Ground, Indiana