

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF BATTLE GROUND, INDIANA,
ESTABLISHING ITS INTENT TO REIMBURSE CERTAIN PRELIMINARY COSTS FROM THE
PROCEEDS OF BONDS**

WHEREAS, the Town of Battle Ground, Indiana (the "Town"), expects to incur preliminary costs and expenses in connection with the acquisition, construction, installation and equipping of certain improvements and extensions to the sewage works of the Town (the "Project"); and

WHEREAS, the Town expects such preliminary costs and expenses relating to the Project to be reimbursed by sewage works revenue bonds issued by the Town, in an estimated aggregate principal amount of Three Million Dollars (\$3,000,000) (the "Bonds"); and

WHEREAS, certain preliminary expenses related to the Project have been or will be incurred by the Town prior to the issuance and delivery of the Bonds; and

WHEREAS, the Town Council of the Town (the "Town Council") desires to express its intention to reimburse such expenditures as have been or may be incurred prior to the issuance of the Bonds, pursuant to Indiana Code 5-1-14-6 and in compliance with Section 1.150-2 of the U. S. Treasury Regulations promulgated by the Internal Revenue Service (the "Treasury Regulations");

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BATTLE GROUND, INDIANA, AS FOLLOWS:

1. The Town Council hereby declares that it reasonably expects to reimburse with the proceeds of the Bonds expenditures for the Project made by the Town prior to the issuance of the Bonds during the period beginning on the date sixty (60) days prior to the date of this Resolution until the date of issuance of the Bonds, which expenditures are expected to be paid initially from other legally available funds of the Town.
2. The Town Council hereby declares that this Resolution is being adopted for purposes of evidencing compliance with Indiana Code 5-1-14-6 and Section 1.150-2 of the Treasury Regulations.
3. This Resolution shall be effective upon its passage by the Town Council and execution by the President of the Town Council, in accordance with procedures as required by law.

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PASSED AND ADOPTED by the Town Council of the Town of Battle Ground, Indiana, this 15 day of February , 2010.

TOWN COUNCIL OF THE TOWN OF
BATTLE GROUND, INDIANA

Becky Holladay
Presiding Officer

ATTEST:

Phyllis Hall
Clerk-Treasurer

Presented by me to the President of the Town Council of the Town of Battle Ground on the _____ of _____, 2010, at _____ o'clock __.m.

Phyllis Hall
Clerk-Treasurer

This Resolution approved and signed by me on the 8th day of March , 2010 9:00 o'clock p.m.

Becky Holladay
President of the Town Council