

RESOLUTION 15-67

ESTABLISHING CUMULATIVE CAPITAL DEVELOPMENT FUND
Under Indiana Code 36-9-15.5

BE IT RESOLVED by the Town Council of the Town of Battle Ground, Tippecanoe County, Indiana that a need now exists for the establishment of a Cumulative Capital Development Fund for all uses as set out in IC 36-9-15.5

BE IT FURTHER RESOLVED that this Council will adhere to the provisions of Indiana Code 36-9-15.5. The proposed fund will not exceed \$.05 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2015 payable 2016.

BE IT FURTHER RESOLVED that proofs of publication of the public hearing held on the 8th day of June, 2015, and a certified copy of this resolution shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law.

This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the Council members of said Town of Battle Ground this 8th day of June, 2015.

AYE NAY

Steve Egly

Karen Pearson

Brian Brewer

Becky Holladay

Joe Bird

ATTEST:

Georgia Jones
Battle Ground Clerk-Treasurer